

PRICE REPORT

Released: August 31, 2005

**ALL FARM
PRODUCTS INDEX
DOWN 2 POINTS**

The August All Farm Products index for Minnesota was down 2 points from July, according to the USDA, NASS, Minnesota Field Office.

The Crops index for August was down 4 points from July. Prices received by farmers for soybeans for August averaged \$6.04 per bushel, a decrease of 41 cents from the July price. Corn decreased 17 cents from July to a August price of \$1.80 per bushel.

The Meat Animal index increased 1 point from last month. The all hog price for August was \$51.40 per cwt., an increase of \$1.20 from the July price. The all beef cattle price for August was \$74.90, a decrease of 70 cents from the July price.

The Dairy Products index was down 7 points from last month. The all milk price for August at \$14.40 per cwt., was down 60 cents from July.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	-----Minnesota-----		
	Aug 2005 1/	Aug 2004 2/	Jul 2005 2/	Aug 2005 1/
Barley, Feed & Malting, bu 3/	2.75	1.99	1.99	2.03
Beans, Dry Edible, All, cwt	22.40	3/	3/	3/
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	1.89	2.27	1.97	1.80
Hay, All, Baled, ton	99.70	61.00	66.00	62.00
Alfalfa, Baled, ton	109.00	70.00	73.00	72.00
Other, Baled, ton	74.80	48.00	53.00	48.00
Oats, bu	1.53	1.21	1.44	1.32
Potatoes, cwt	7.51	5.80	4.85	10.40
Soybeans, bu	6.09	6.93	6.45	6.04
Sunflowers, All, cwt	13.30	15.80	3/	3/
Wheat, All, bu	3.21	3.23	3.21	3.10
Calves, cwt	131.00	118.00	133.00	139.00
Cattle, All Beef, cwt 5/	84.70	77.30	75.60	74.90
Cows, cwt, 6/	51.90	57.90	56.20	54.00
Steers & Heifers, cwt	88.00	81.80	78.50	78.00
Milk Cows, head 7/	--	--	1,780.00	--
Hogs, All, cwt	50.00	57.10	50.20	51.40
Barrows & Gilts, cwt	50.50	57.20	50.30	51.50
Sows, cwt	38.60	49.70	37.80	39.00
Lambs, cwt 8/	--	90.50	109.00	--
Sheep, cwt 8/	--	35.00	38.00	--
Milk, All, cwt	14.70	15.20	15.00	14.40
Eggs, Table Market, doz	0.26	0.34	0.31	0.25

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual firms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977 = 100)

Commodities	U.S.*	-----Minnesota-----		
	Aug 2005 1/	Aug 2004 2/	Jul 2005 2/	Aug 2005 1/
All Farm Products	117	145	136	134
Crops	116	125	114	110
Meat Animals	116	178	163	164
Dairy Products	113	173	170	163
Poultry & Eggs	125	97	114	117

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92 = 100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jul 2004	Aug 2004	Jul 2005	Aug 2005
Prices Received	124	120	118	117
Prices Paid (Interest, Taxes, Wage Rates)	135	135	141	141
Parity Ratio 1/	92	89	84	83

1/ Computed by dividing Prices Received Index by Prices Paid Index.